

STATE OF WASHINGTON

OFFICE OF
INSURANCE COMMISSIONERBEFORE THE INSURANCE COMMISSIONER
OF THE STATE OF WASHINGTON

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In the Matter of)	No. D 99 - 38
)	
Hassan S. Sadrieh,)	ORDER REVOKING
<i>Licensee.</i>)	LICENSE

To: Hassan S. Sadrieh

10640 NE 29th #64

Bellevue, WA 98004

IT IS ORDERED AND YOU ARE HEREBY NOTIFIED that your licenses are REVOKED, effective June 22, 1999, pursuant to RCW 48.17.530 and 48.17.540(2).

THIS ORDER IS BASED ON THE FOLLOWING GROUNDS:

1. You were unable to provide records and information to the Commissioner's examiners. You did not have records of premium payments. These failures to maintain a separate account and have records constituted and demonstrated violations of RCW 48.17.470, 48.03.030, and WAC 284-12-080.
2. You met with the Commissioner's examiners and received a list of documentation

needed. You failed to provide it promptly, which was a failure to reply promptly, in violation of RCW 48.17.475 and 48.03.030.

3. You failed to deposit all premium into a separate account and to maintain records for those funds. In each case that violated RCW 48.17.600 and WAC 284-12-080.

4. In October 1996 you received six premium payments and deposited them into an account. You then used that money for purposes other than remitting the money to the insurers for premium. In each case that violated RCW 48.17.480 and WAC 284-12-080.

5. In November 1996 you received eight premium payments and deposited them into an account. You then used that money for purposes other than remitting the money to the insurers for premium. In each case that violated RCW 48.17.480 and WAC 284-12-080.

6. In April 1997 you received \$3500 from New Wave Travel as premium. You withheld part of this money; you deposited the balance but withdrew some or all for your own use. In each case that violated RCW 48.17.480 and WAC 284-12-080.

7. In other cases also you took money you received as premium and applied it to your own use or otherwise failed to remit it promptly to the insurer. In each case that violated RCW 48.17.480 and WAC 284-12-080.

The above conduct constitutes wilful violation, or knowing participation in the violation, of the Insurance Code or proper orders or regulations of the Commissioner within the meaning of RCW 48.17.530(1)(b). By the above conduct, you have shown yourself to be incompetent or untrustworthy or a source of injury and loss to the public within the meaning of RCW 48.17.530(1)(h).

IT IS FURTHER ORDERED that you return your insurance agent's license certificate or certificates to the Commissioner on or before the effective date of the revocation of your license, as required by RCW 48.17.530(4).

NOTICE CONCERNING YOUR RIGHT TO A HEARING. If you are aggrieved by this Order, RCW 48.04.010 permits you to demand a hearing. Pursuant to that statute and others: You must demand a hearing, in writing, within 90 days after this Order was mailed to you, or your right to a hearing will be deemed to have been waived. Your demand for a hearing must specify in what respects you are aggrieved and the grounds to be relied upon as basis for the relief to be demanded at the hearing. If your demand for a hearing is received by the commissioner before the effective date of the revocation, the revocation will be stayed pending the hearing, pursuant to RCW 48.04.020. Upon receipt of a demand for hearing, the commissioner will mail you a notice concerning the time, place, and details of the hearing. You are advised that the commissioner may levy a fine against you, pursuant to RCW 48.17.560, in addition to or in lieu of the suspension or revocation of your license, in the event of a hearing, if any grounds relied upon in this Order are sustained. Please send any demand for hearing to Insurance Commissioner, attn William Frandsen, Deputy Commissioner, Post Office Box 40257, Olympia, WA 98504.

ENTERED AT LACEY, WASHINGTON, this 2nd day of June, 1999.

DEBORAH SENN

Insurance Commissioner

By

WILLIAM E. FRANDSEN

Deputy Commissioner

Investigator: Angelina E. Portacio